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## **CHRISTOPHE HARBOUR SIGNS MULTI-MILLION DOLLAR JOINT VENTURE**

*Agreement Calls for New Residential Villa Neighborhood*

**CHRISTOPHE HARBOUR, ST. KITTs (February 11, 2013)** – Christophe Harbour Development Company and Apex Capital Partners Corporation, a Canadian based international investment group have entered into a joint venture to develop a new residential neighborhood within Christophe Harbour, the residential resort community located on St. Kitts. The project is set within the existing Sandy Bank Bay community and allows for the development of 50 new, two-bedroom residential villas with an investment value of approximately USD \$50 million at full build out. This agreement adds to the already positive outlook Christophe Harbour has for sales and investment in 2013 with several projects currently underway.

“The future of St. Kitts is very bright, and we are excited to partner with Buddy Darby on a project that is moving forward in a country that understands the value of these kinds of business ventures,” said Nuri Katz, President of Apex Capital Partners Corporation. “The opportunity to work with a unique project like Christophe Harbour that is supported by the successful developer in Kiawah Partners, gives us the confidence to believe we will have a long-lasting relationship working and investing in St. Kitts.”

With Christophe Harbour poised to have its most successful year since the project launched in 2008, this joint venture is further proof that investors believe in the long-term vision of Christophe Harbour as well as St. Kitts. Apex Capital Partners Corporation, which will lead the new development called Ocean Grove, will work with Christophe Harbour’s design team based in Kiawah Island, South Carolina along with builder, Bennett Hofford Construction and architect Cooper Gardner. Together they will design the 50 turn-key, two bedroom villas which will incorporate 1,500 square-feet of interior and exterior living space. Owners will have the opportunity to apply for St. Kitts citizenship and experience the lifestyle amenities available at Christophe Harbour.

“Overseas investment like this has a tremendous positive impact on the Federation and we should credit the government for continuing to encourage private enterprise in St. Kitts and Nevis,” said Bill Lee, Chief Operating Officer, Christophe Harbour. “All those who care about the future of St. Kitts and understand the importance of projects like Christophe Harbour, should see this news as overwhelmingly positive and exciting.”

The Ocean Grove development is slated to offer villa sales beginning in the third quarter of 2013, with construction slated for the end of the year. For more information please contact Christophe Harbour Real Estate at 869.466.4557 or visit [www.ChristopheHarbour.com](http://www.ChristopheHarbour.com)

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***Christophe Harbour***

*Christophe Harbour Development Company, Limited (CHDC), a venture led by Charles Pinckney “Buddy” Darby III, Chairman and Chief Executive Officer of Kiawah Partners, is the master developer for Christophe Harbour. Located on the more than 2,500-acre southeastern peninsula of St. Kitts, Christophe Harbour is planned to include a superyacht marina as well as restaurants, shops, boutiques, five-star hotels, oceanfront and hillside homesites, villas, and a must-play Tom Fazio championship golf course. For more information about Christophe Harbour, please visit [www.ChristopheHarbour.com](http://www.ChristopheHarbour.com).*